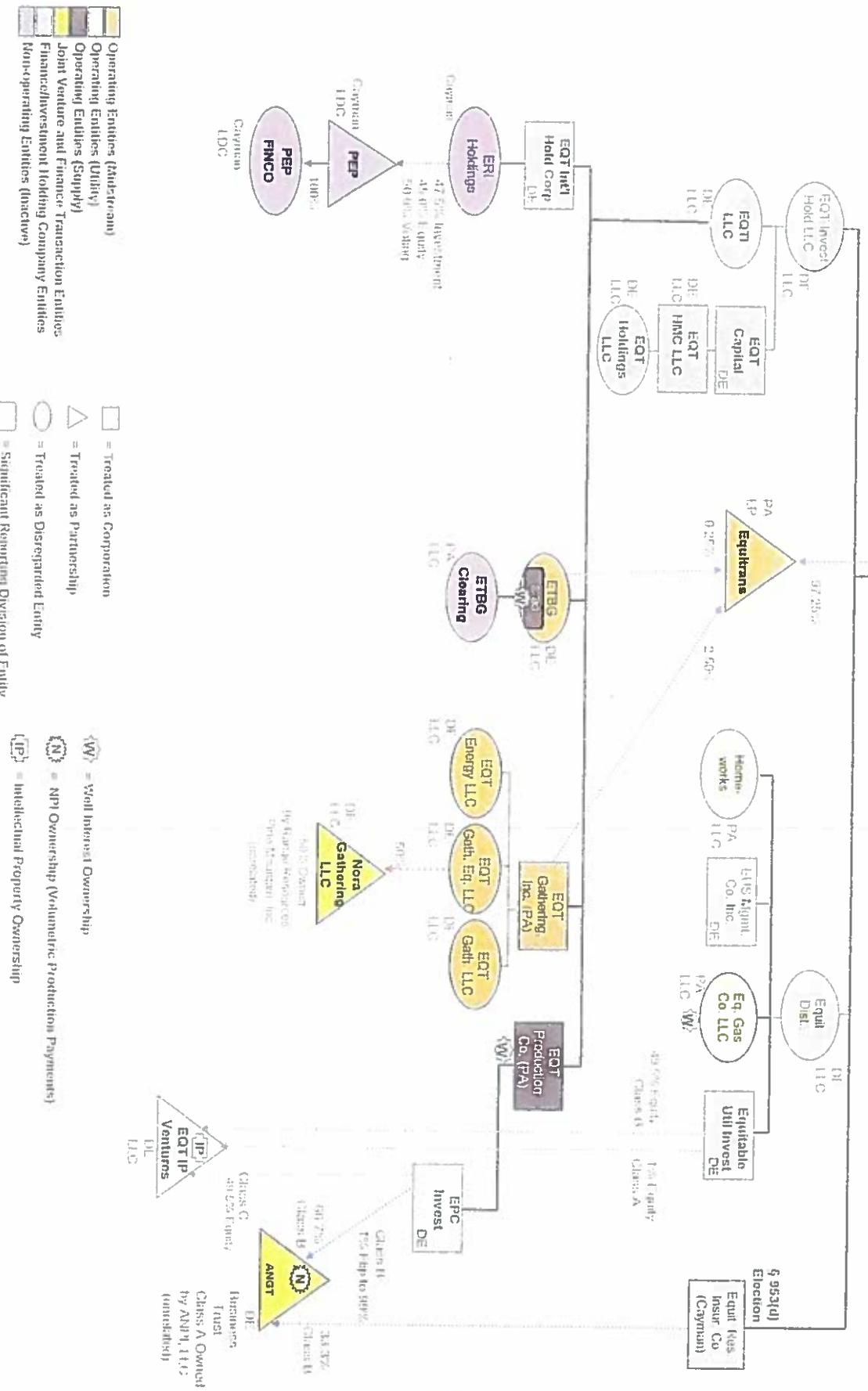


Legal Entity Ownership Structure as of March 31, 2009

CONFIDENTIAL



Operating Entities (Active)
Operating Entities (Inactive)
Operating Entities (Supply)
Joint Venture and Finance Transaction Entities
Finance/Investment Holding Company Entities
Non-operating Entities (Inactive)

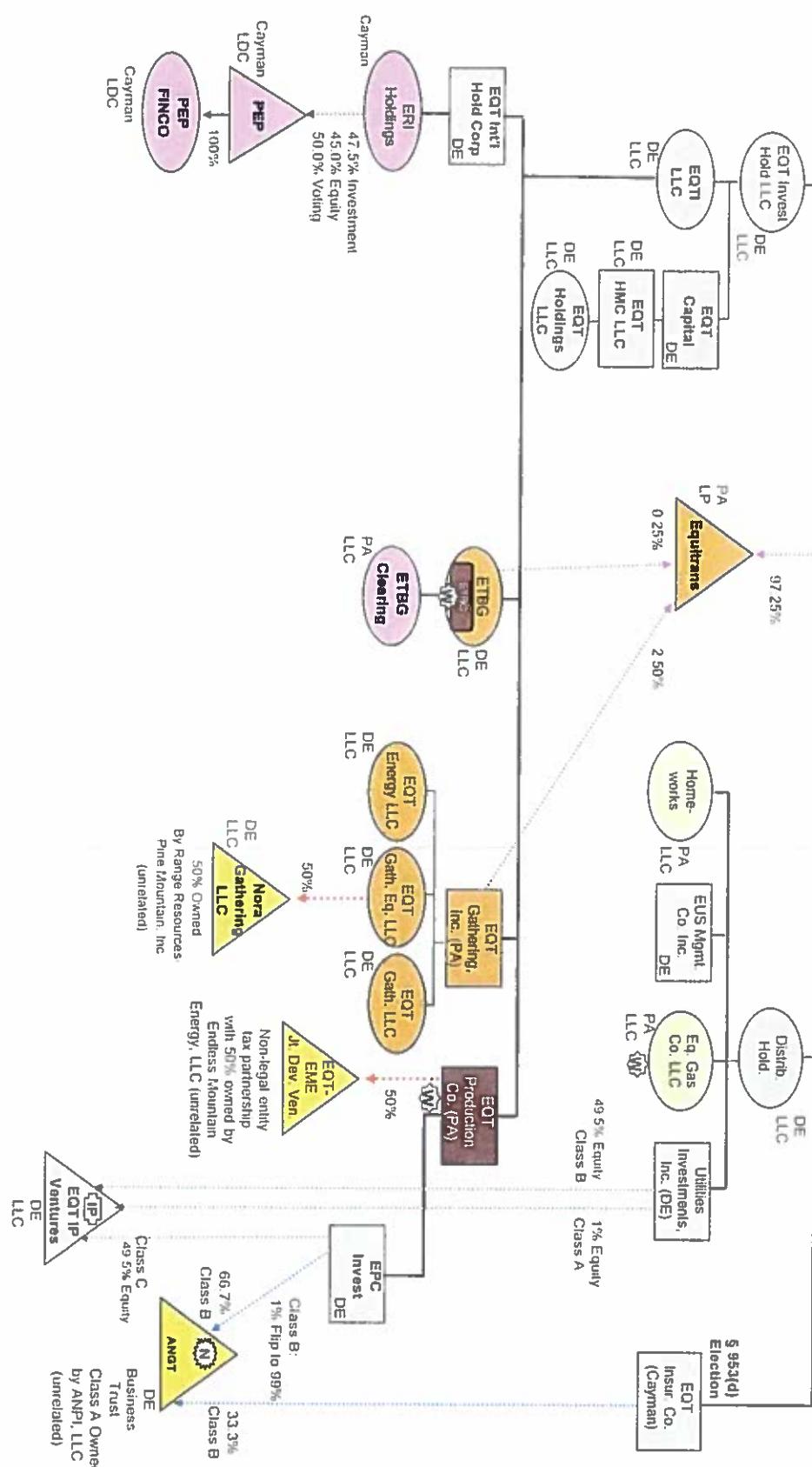
 = Treated as Corporation
 = Treated as Partnership
 = Treated as Disregarded Entity
 = Significant Reporting Division of Future

 = *Small Internet Ownership*
 = *NP1 Ownership (Volumetric Production Payments)*
 = *Intellectual Property Ownership*

EOT-GATHERING-001575

EQT Corporation & Subsidiaries
Legal Entity Ownership Structure as of December 31, 2009

CONFIDENTIAL



Operating Entities (Midstream)
Operating Entities (Utility)
Operating Entities (Supply)
Joint Venture and Finance Transaction Entities
Financial/Investment Holding Company Entities
Non-operating Entities (inactive)

= Treated as Corporation
 = Treated as Partnership
 = Treated as Disregarded Entity
 = Significant Reporting Division of Entity

= Well Interest Ownership
 = NPI Ownership (Volumetric Production Payments)
 = Intellectual Property Ownership